

NATIONAL SAVINGS CERTIFICATES

<p>National Savings Certificates (NSC)</p>	<p>From 1.4.2014, interest rates are as follows:-</p>	<p>Minimum INR. 100/- No maximum limit available in denominations of INR. 100/-, 500/-, 1000/-, 5000/- & INR. 10,000/-.</p>	<ul style="list-style-type: none"> • A single holder type certificate can be purchased by, an adult for himself or on behalf of a minor or by a minor. • Deposits qualify for tax rebate under Sec. 80C of IT Act. • The interest accruing annually but deemed to be reinvested under Section 80C of IT Act. *In case of NSC VIII and IX issue, transfer of certificates from one person to another can be done only once from date of issue to date of maturity. *At the time of transfer of Certificates from one person to another, old certificates will not be discharged. Name of old holder shall be rounded and name of new holder shall be written on the old certificate and on the purchase application(in case of non CBS Post offices) under dated signatures of the authorized Postmaster along with his designation stamp and date stamp of Post office.
<p>5 Years National Savings Certificate (VIII Issue)</p>	<p>8.5% compounded six monthly but payable at maturity. INR. 100/- grows to INR 151.62 after 5 years.</p>		
<p>10 Years National Savings Certificate (IX Issue)</p>	<p>8.80% compounded six monthly but payable at maturity. INR 100/- grows to INR 236.60 after 10 years.</p>		